IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICITON

INCOME TAX APPEAL NO.550 OF 2004

The Commissioner of Income Tax .. Appellant.
Versus
M/s.Devidaal Rolling & Refineries
P. Ltd. .. Respondent.

Mr.A.D. Kango for the appellant.

CORAM : F.I. REBELLO &
J.P. DEVADHAR, JJ.

DATED : 30TH JULY, 2007.

P.C. :

1. The learned counsel had sought to point out that there is a judgment of the Madras High Court in the case of Coimbatore Spinning & Weaving Co. Ltd. V/s. Commissioner of Income Tax reported in 1974 (95) I.T.R. 375. However, considering the judgment of this Court and the Circular issued by the C.B.D.T., we are not inclined to accept the contention.

2. As the tax component in the present case is less than Rs.4,00,000/-, in view of C..B.D.T. circular, the appeal is dismissed.

(F.I. REBELLO, J.)

(J.P. DEVADHAR, J.)